NATIONAL RECOVERY ADMINISTRATION

AMENDMENT TO CODE OF FAIR COMPETITION

FOR THE

MEN'S NECKWEAR INDUSTRY

AS APPROVED ON NOVEMBER 24, 1934



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AMENDMENT TO CODE OF FAIR COMPETITION

FOR THE

MEN'S NECKWEAR INDUSTRY

As Approved on November 24, 1934

ORDER

Approving Amendment of Code of Fair Competition for the Men's Neckwear Industry

An application having been duly made pursuant to and in full compliance with the provisions of Title I of the National Industrial Recovery Act, approved June 16, 1933, for approval of an amendment to a Code of Fair Competition for the Men's Neckwear Industry, and hearings having been duly held thereon and the annexed report on said amendment, containing findings with respect thereto,

having been made and directed to the President:

NOW, THEREFORE, on behalf of the President of the United States, the National Industrial Recovery Board, pursuant to authority vested in it by Executive Orders of the President, including Executive Order No. 6859, dated September 27, 1934, and otherwise, does hereby incorporate, by reference, said annexed report and does find that said amendment and the Code as constituted after being amended comply in all respects with the pertinent provisions and will promote the policy and purposes of said Title of said Act, and does hereby order that said amendment be and it is hereby approved, and that the previous approval of said Code is hereby modified to include an approval of said Code in its entirety as amended.

NATIONAL INDUSTRIAL RECOVERY BOARD, By W. A. HARRIMAN, Administrative Officer.

Approval recommended:

Prentiss L. Coonley,

Acting Division Administrator.

Washington, D. C., November 24, 1934.

REPORT TO THE PRESIDENT

The PRESIDENT,

The White House.

SIR: A Public Hearing on an amendment to the Code of Fair Competition for the Men's Neckwear Industry, submitted by the Code Authority for the Men's Neckwear Industry, located at 432 Fourth Avenue, New York, New York, was conducted in Washington on October 12, 1934, in accordance with the provisions of the National Industrial Recovery Act.

The amendment authorizes the Code Authority, upon approval by the Administrator of its proposed certificates of incorporation and by-laws, to incorporate under the laws of any state of the United States or of the District of Columbia, said corporation to be known as the Men's Neckwear Code Authority, Incorporated.

FINDINGS

The Deputy Administrator in his final report to the National Industrial Recovery Board on said amendment to said Code having found as herein set forth and on the basis of all the proceedings in this matter:

We find that:

(a) The amendment to said Code and the Code as amended are well designed to promote the policies and purposes of Title I of the National Industrial Recovery Act including the removal of obstructions to the free flow of interstate and foreign commerce which tend to diminish the amount thereof, and will provide for the general welfare by promoting the organization of industry for the purpose of cooperative action among trade groups, by inducing and maintaining united action of labor and management under adequate governmental sanction and supervision, by eliminating unfair competitive practices, by promoting the fullest possible utilization of the present productive capacity of the industries, by avoiding undue restriction of production (except as may be temporarily required), by increasing the consumption of industrial and agricultural products through increasing purchasing power, by reducing and relieving unemployment, by improving standards of labor, and by otherwise rehabilitating industry.

(b) The Code as amended complies in all respects with the pertinent provisions of said Title of said Act, including without limitation Subsection (a) of Section 3, Subsection (a) of Section 7, and Subsection (b) of Section 10 thereof.

(c) The Code empowers the Code Authority to present the aforesaid amendment on behalf of the industry as a whole.

(d) The amendment and the Code as amended are not designed to and will not permit monopolies or monopolistic practices.

(e) The amendment and the Code as amended are not designed to and will not eliminate or oppress small enterprises and will not operate to discriminate against them.

(f) Those engaged in other steps of the economic process have not been deprived of the right to be heard prior to approval of said

amendment.

For the National Industrial Recovery Board:

W. A. HARRIMAN,
Administrative Officer.

NOVEMBER 24, 1934.

AMENDMENT TO CODE OF FAIR COMPETITION FOR THE MEN'S NECKWEAR INDUSTRY

Amend Article V by adding thereto immediately following Section 10, the following new section to be designated as Section 11, "the Code Authority may, upon submission to and approval by the Administrator of its proposed Certificate of Incorporation and By-Laws, incorporate under the laws of any state of the United States or of the District of Columbia, such corporation to be known as the Men's Neckwear Code Authority, Incorporated. The powers, objects and purposes of said corporation shall in all respects be limited to the powers, objects and purposes of Men's Neckwear Code Authority as provided in this Code and the existence of such corporation shall be during the term of this Code."

Approved Code No. 363—Amendment No. 5. Registry No. 248–1–02.



